

## Lead stories

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### PADOVAN SCORES ROLE ON €115M ITALIAN LOAN



Italian independent Studio Legale Padovan has advised Banca Popolare dell'Etruria e del Lazio on the provision of a €115m syndicated loan to bolster its business.

The financing facility, which was signed last week in Vienna, is to be used by the Italian bank for general corporate purposes. The €115m term loan has a tenor of two years and has a margin, which is the percentage amount over the standard interest rate, of 130bps (or 1.3%).

The mandated lead arrangers (MLAs) on the deal are the Milan branches of Benelux bank Dexia, French lender Natixis and Austria's Raiffeisen Zentralbank Österreich.

Marco Padovan (pictured), founder of Padovan, led the team working for Banca Etruria,

Clifford Chance's Rome office worked for the MLAs. The two firms inked a similar financing earlier in the year when Cassa di Risparmio di Ferrara borrowed €250m from Natixis, Dexia Capital Markets, RZB and Abaxbank.

Padovan has been expanding its international presence this year, including forming an alliance with Spanish firm Antonio Viñal & Co Abogados and Middle East practice MiO.

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